What is claimed is:

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1. A compound of formula (I)

and pharmaceutically acceptable salts, solvates and hydrolysable esters thereof.

- 2. A compound according to claim 1 for use in therapy.
- 3. A pharmaceutical composition comprising a compound according to claim 1.
- 4. A pharmaceutical composition according to claim 3 further comprising a pharmaceutically acceptable diluent or carrier.
- 5. Use of a compound according to claim 1 for the manufacture of a medicament for the treatment of a hPPAR disease or condition.
- 6. Use according to claim 5 wherein the hPPAR mediated disease or condition is dyslipidemia, syndrome X, heart failure, hypercholesteremia, cardiovascular disease, type II diabetes mellitus, type I diabetes, insulin resistance, hyperlipidemia, obesity, anorexia bulimia and anorexia nervosa.
- 7. A method of treating a hPPAR mediated disease or condition in a patient comprising the administration of a compound according to claim 1.
- 8. A method according to claim 7 wherein the hPPAR mediated disease or condition is dyslipidemia, syndrome X, heart failure, hypercholesteremia, cardiovascular disease, type II diabetes mellitus, type I diabetes, insulin resistance, hyperlipidemia, obesity, anorexia bulimia or anorexia nervosa.